

Report of the Directors and
Unaudited Financial Statements for the Year Ended 31 December 2022
for
Guernsey Voluntary Service LBG

Guernsey Voluntary Service LBG

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for the Year Ended 31 December 2022

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Guernsey Voluntary Service LBG

Company Information
for the Year Ended 31 December 2022

DIRECTORS:

C Winter
R Le Hegarat
M Downing
R Martel
R Robinson
S Wilkinson
M Hockey

REGISTERED OFFICE:

Jubilee House
Grandes Maison Road
St Sampsons
Guernsey
GY2 4JH

ACCOUNTANTS:

Brehon Limited
Chartered Accountant
Mayfield House
Grande Rue
St Martin
Guernsey
GY4 6AA

Guernsey Voluntary Service LBG

Annual Report 2022 **for the Year Ended 31 December 2022**

The Board of Guernsey Voluntary Service LBG presents its annual report for the year 2022.

Guernsey Voluntary Service LBG ("GVS") exists to serve the local community with particular emphasis on its older members.

Our aim is to improve the well-being, both physical and mental, of older members of the community, to enable them to lead more independent and active lives and to provide respite for their friends, families and carers.

GVS is a Company Limited by Guarantee and has 6 Directors (who are volunteers), 13 part-time staff (6 FTE) and currently 592 volunteers. We are an independent charity with all funds raised and spent locally.

In 2011, GVS was the winner of the first Guernsey Community Foundation Charity of the Year Award and in 2020 was awarded the Queen's Award for Voluntary Service.

The core activities of GVS are to provide:

- Social Club Services for older members of the community.
- a Meals on Wheels Service for all referred housebound people.
- a Volunteer Blood Donor Telephone Scheduling Service.
- opportunities for volunteers to serve the local community.

Guernsey has an ageing population that is living longer with ever increasing complex health conditions and disabilities, both mental and physical.

According to the States' Annual Guernsey Population Projection Bulletin published in December 2021, the number of people aged 85 or over is likely to double by 2045 and may treble by 2085.

Care home provision is limited and expensive and, although the States of Guernsey has indicated the intention to provide more care at home for older people through their Supported Living and Ageing Well Strategy (SLAWS), this is competing with a wide range of other priorities within the Government Work Plan 2021-2025.

The average age of GVS clients is now approaching 80 plus and, increasingly, support in our Social Clubs is being provided for people with mild dementia and mobility issues. GVS is a lifeline service for some of the most vulnerable people in Guernsey and demand is only going to continue to increase.

The following table shows the number of attendances at GVS Social Clubs and the number of meals delivered by Meals on Wheels over the past 3 years. Bearing in mind that 2 of those 3 years were during the Covid pandemic, 2022 has been a much better year for GVS. The effects of the Covid pandemic were drastically reduced during the early part of the year and an air of normality returned to the services provided.

	Russels Social Club	Jubilee Social Club	Meals on Wheels	
2020	2,033	2,224	24,149	
2021	3,383	3,178	23,113	
2022	4,220	3,356	24,850	

Every year there are up to 200 people using the Social Clubs, and 400 using Meals on Wheels.

Guernsey Voluntary Service LBG

Annual Report 2022 **for the Year Ended 31 December 2022**

GVS will be carrying out a promotional drive to increase awareness of the activities available at the two Social Clubs.

Up to 50 volunteers every day are needed to run the services provided. These are the only services of this type being provided in Guernsey outside of specialist care.

GVS currently has 592 registered volunteers, a drop from 612 at the end of 2021. Part of this drop was as a reaction to the Covid pandemic, where a number of volunteers decided to step back from volunteering. Another reason is simply that the average age of our volunteers is over 65.

GVS will be carrying out volunteer recruitment to ensure that there are sufficient volunteers with the right skills to enable us to continue to deliver our services. Without volunteers there would be no services.

GVS has been very fortunate this year to have received generous funding from a number of local organisations and businesses, which has gone a long way to repair the damage wrought on our finances during 2021. In particular thanks must go to the Guernsey Community Foundation, Lloyds Bank Foundation for the Channel Islands and the Guernsey Social Investment Fund who between them have committed to multiple year funding towards our annual salary costs.

We have also received generous funding towards some of our other costs from the Masonic Foundation, The John Ramplin Trust, The Pargiter Trust and a large bequest.

We have also been the recipients of very generous gifts, funding and benefits from a large number of individuals and local businesses who, year in and year out, support the GVS and enhance the benefits and services we can provide to our clients, all of which we know are greatly appreciated.

The fact remains that GVS has an annual funding gap between its operational costs and services income of approximately £200,000, which has to be funded by a combination of public donations, fund raising events, bequests and awards from grant giving bodies. It is an ongoing challenge.

In 2022 two Meals on Wheels cars had to be replaced, the funding of which was provided by individual donors. Two further Meals on Wheels cars will need to be replaced in 2023.

2022 was also a year of some changes for GVS, not least the introduction of a new logo, a new website, a new telephone system and a re-designation of the Day Centres as Social Clubs. Whilst GVS continues to provide relevant services, circumstances are changing and we have to plan for how we can continue to provide a meaningful service in the future.

The Board of GVS

Guernsey Voluntary Service LBG

Report of the Directors **for the Year Ended 31 December 2022**

The directors present their report with the financial statements of the company for the year ended 31 December 2022.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of carrying out welfare for the community and generally carrying out the charitable objective of the company in the Bailiwick of Guernsey. The charitable objective of the company is to provide services to Guernsey's elderly population, this is largely achieved through the company's two social clubs and their Meals on Wheels operation.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 January 2022 to the date of this report.

C Winter
R Le Hegarat
M Downing
R Martel
R Robinson
S Wilkinson

Other changes in directors holding office are as follows:

R Angliss - resigned 30 June 2022
A O'Donnell - resigned 22 December 2022
M Watson - resigned 30 June 2022

M Hockey was appointed as a director after 31 December 2022 but prior to the date of this report.

AUDIT WAIVER

In accordance with a resolution made in 10 November 2020 and in accordance with the provisions of Section 256 of the Companies (Guernsey) Law, 2008 (amended 2013), the company has passed a resolution to waive for an indefinite period any and all requirements under the Companies Law to have its accounts audited.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.


Guernsey Voluntary Service LBG

Report of the Directors
for the Year Ended 31 December 2022

STATEMENT OF DIRECTORS' RESPONSIBILITIES - continued

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with The Companies (Guernsey) Law, 2008. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ON BEHALF OF THE BOARD:



.....
Director

Date:

24 July 2023

Chartered Accountant's Report to the Board of Directors
on the Unaudited Financial Statements of
Guernsey Voluntary Service LBG

In order to assist you to fulfil your duties under The Companies (Guernsey) Law, 2008, we have prepared for your approval the financial statements of Guernsey Voluntary Service LBG for the year ended 31 December 2022 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Guernsey Voluntary Service LBG, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Guernsey Voluntary Service LBG and state those matters that we have agreed to state to the Board of Directors of Guernsey Voluntary Service LBG, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Guernsey Voluntary Service LBG and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Guernsey Voluntary Service LBG has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Guernsey Voluntary Service LBG. You consider that Guernsey Voluntary Service LBG is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Guernsey Voluntary Service LBG. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Brehon Limited
Chartered Accountant
Mayfield House
Grande Rue
St Martin
Guernsey
GY4 6AA

Brehon Limited

Date: 24 July 2023

This page does not form part of the statutory financial statements

Guernsey Voluntary Service LBG

Income Statement
for the Year Ended 31 December 2022

	Notes	2022 £	2021 £
TURNOVER		476,829	239,758
Operating expenses		<u>369,409</u>	<u>344,056</u>
		107,420	(104,298)
Other operating income	3	2,402	6,684
Gain/loss on revaluation of investment property		<u>-</u>	<u>(117,000)</u>
OPERATING SURPLUS/(DEFICIT)	5	109,822	(214,614)
Interest receivable and similar income		<u>22</u>	<u>5</u>
SURPLUS/(DEFICIT) BEFORE TAXATION		109,844	(214,609)
Tax on surplus/(deficit)	6	<u>-</u>	<u>-</u>
SURPLUS/(DEFICIT) FOR THE FINANCIAL YEAR		<u>109,844</u>	<u>(214,609)</u>


The notes on pages 9 to 12 form part of these financial statements

Guernsey Voluntary Service LBG (Registered number: 33470)

Balance Sheet
31 December 2022

	Notes	2022 £	2021 £
FIXED ASSETS			
Tangible assets	7	1,020,279	1,029,256
CURRENT ASSETS			
Debtors	8	14,662	15,936
Cash at bank		<u>207,043</u>	<u>105,553</u>
		221,705	121,489
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	9	<u>22,668</u>	<u>41,273</u>
NET CURRENT ASSETS		<u>199,037</u>	<u>80,216</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>1,219,316</u></u>	<u><u>1,109,472</u></u>
RESERVES			
Revaluation reserve	10	(95,000)	(95,000)
Restricted funds	10	-	18,994
Income and expenditure account	10	<u>1,314,316</u>	<u>1,185,478</u>
		<u><u>1,219,316</u></u>	<u><u>1,109,472</u></u>

The financial statements were approved by the Board of Directors and authorised for issue on 24th July 2023 and were signed on its behalf by:


.....
Director

The notes on pages 9 to 12 form part of these financial statements

Guernsey Voluntary Service LBG

Notes to the Financial Statements **for the Year Ended 31 December 2022**

1. STATUTORY INFORMATION

Guernsey Voluntary Service LBG is a private company, limited by guarantee, registered in Guernsey. The company's registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and The Companies (Guernsey) Law, 2008. The financial statements have been prepared under the historical cost convention.

Income

Voluntary income is received by way of donations and gifts and is recognised in full when receivable. The value of services provided by volunteers has not been included in the Income Statement.

Grants are recognised in full in the Income Statement in the year in which they are receivable.

Incoming resources are included when receivable.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Other assets	- 20% on cost
Kitchen equipment	- 10% on cost
Motor vehicles	- 20% on cost

A capitalisation threshold of £5,000 has been set, with any amounts below this recognised immediately in the Income Statement.

Land and buildings are revalued to fair value every year with the surplus or deficit transferred to a revaluation reserve. The directors revalue the property annually and use an independent valuer to value the property on an adhoc basis.

Government grants

Government Grants are recognised when there is reasonable assurance that the company complies with all the conditions attached to them and that the grant will be received. Grants are measured at the fair value of the asset received or receivable and are accounted for in the Income Statement.

Expenditure

Expenses are recognised in the period in which they are incurred on an accruals basis.

Unrestricted funds

Unrestricted fund are donations and other incoming resources receivable or generated for the objectives of the company without further specified purpose and are available as general funds.

Guernsey Voluntary Service LBG

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

2. ACCOUNTING POLICIES - continued

Restricted funds

Restricted funds are to be used for specific purposes as laid down by the grantors.

3. OTHER OPERATING INCOME

	2022	2021
	£	£
Payroll co-funding scheme	-	3,932
Profit on sale of fixed asset investments	<u>2,402</u>	<u>2,752</u>
	<u>2,402</u>	<u>6,684</u>

4. EMPLOYEES AND DIRECTORS

The average number of employees on a full time equivalent basis during the year was 6 (2021 - 5).

5. OPERATING SURPLUS/(DEFICIT)

The operating surplus (2021 - operating deficit) is stated after charging:

	2022	2021
	£	£
Depreciation - owned assets	<u>21,567</u>	<u>19,526</u>

6. TAXATION

The income of the company is exempt from income tax in accordance with the provisions of Section 40(k) of the Income Tax (Guernsey) Law, 1975 if and so far as it is applied to charitable purposes.

Guernsey Voluntary Service LBG**Notes to the Financial Statements - continued
for the Year Ended 31 December 2022****7. TANGIBLE FIXED ASSETS**

	Freehold property £	Other assets £	Kitchen equipment £	Motor vehicles £	Totals £
COST					
At 1 January 2022	980,000	9,800	8,264	132,003	1,130,067
Additions	-	-	-	12,590	12,590
Disposals	-	-	-	(7,595)	(7,595)
At 31 December 2022	<u>980,000</u>	<u>9,800</u>	<u>8,264</u>	<u>136,998</u>	<u>1,135,062</u>
DEPRECIATION					
At 1 January 2022	-	9,800	5,713	85,298	100,811
Charge for year	-	-	826	20,741	21,567
Charge written back	-	-	-	(7,595)	(7,595)
At 31 December 2022	<u>-</u>	<u>9,800</u>	<u>6,539</u>	<u>98,444</u>	<u>114,783</u>
NET BOOK VALUE					
At 31 December 2022	<u>980,000</u>	<u>-</u>	<u>1,725</u>	<u>38,554</u>	<u>1,020,279</u>
At 31 December 2021	<u>980,000</u>	<u>-</u>	<u>2,551</u>	<u>46,705</u>	<u>1,029,256</u>

The property continues to be held at fair value. The value is determined by the directors at each year-end and an independent valuer will be engaged on an adhoc basis to revalue the property. Mawson Collins revalued the property on 2 September 2021.

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Jubilee Social Club accounts receivable	2,689	-
Meals on Wheels accounts receivable	8,024	11,771
Russels Social Club accounts receivable	1,629	-
Prepayments	<u>2,320</u>	<u>4,165</u>
	<u>14,662</u>	<u>15,936</u>

Guernsey Voluntary Service LBG

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	19,033	9,529
Social security and other taxes	-	7,605
Other creditors	-	18,994
Accruals and deferred income	1,500	3,000
100 Club prepaid subscriptions	2,135	2,145
	<u>22,668</u>	<u>41,273</u>

10. RESERVES

	Income and expenditure account £	Revaluation reserve £	Restricted funds £	Totals £
At 1 January 2022	1,185,478	(95,000)	18,994	1,109,472
Surplus for the year	109,844			109,844
Transfer	18,994	-	(18,994)	-
At 31 December 2022	<u>1,314,316</u>	<u>(95,000)</u>	<u>-</u>	<u>1,219,316</u>

11. LIMITED BY GUARANTEE

There are currently 7 (2021:9) members who have each contributed £1. Every member undertakes to contribute such amount as may be required (not exceeding £1) to the company's assets if it should be wound up while they are a member or within one year after they cease to be a member, to meet the company's liabilities.

Guernsey Voluntary Service LBG**Detailed Income and Expenditure Account**
for the Year Ended 31 December 2022

	2022		2021	
	£	£	£	£
Turnover				
Donations	45,021		32,971	
Bequests	90,037		-	
Activities to further the charity's objectives :				
Grants	162,169		49,403	
Activities to generate funds :				
Grantable trading income	157,186		140,242	
Fundraising income	<u>22,416</u>		<u>17,142</u>	
		476,829		239,758
Other income				
Payroll co-funding scheme	-		3,932	
Profit on sale of fixed asset investments	2,402		2,752	
Deposit account interest	<u>22</u>		<u>5</u>	
		<u>2,424</u>		<u>6,689</u>
		479,253		246,447
Gain/loss on revaluation of assets				
Gain/loss on revaluation of investment property		<u>-</u>		<u>(117,000)</u>
		479,253		129,447
Expenditure				
Charitable expenditure	316,264		288,618	
Management and administration	<u>53,145</u>		<u>55,438</u>	
		<u>369,409</u>		<u>344,056</u>
NET SURPLUS/(DEFICIT)		<u>109,844</u>		<u>(214,609)</u>

This page does not form part of the statutory financial statements