

Report of the Directors and

Unaudited Financial Statements for the Year Ended 31 December 2024

for

Guernsey Voluntary Service LBG

Guernsey Voluntary Service LBG

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for the Year Ended 31 December 2024**

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Guernsey Voluntary Service LBG

Company Information
for the Year Ended 31 December 2024

DIRECTORS:

C Winter
R Le Hegarat
M Downing
R Martel
R Robinson
S Wilkinson
M Hockey
C Heaume

REGISTERED OFFICE:

Jubilee House
Grandes Maison Road
St Sampsons
Guernsey
GY2 4JH

REGISTERED NUMBER:

33470

CHARITY REGISTERED NUMBER:

CH70

ACCOUNTANTS:

Brehon Limited
Chartered Accountant
Mayfield House
Grande Rue
St Martin
Guernsey
GY4 6AA

Guernsey Voluntary Service LBG
Annual Report 2024 for the Year Ended 31 December 2024

The Board of Guernsey Voluntary Service LBG presents its annual report for the year 2024.

Guernsey Voluntary Service LBG ("GVS") exists to serve the local community with particular emphasis on its older members.

Its aim is to improve the well-being, both physical and mental, of older members of the community, to enable them to lead more independent and active lives and to provide respite for their families, friends and carers.

GVS is a Company Limited by Guarantee and has 8 Directors (who are all volunteers), 14 part-time staff (6.75 FTE) and currently 597 volunteers (of whom 47% are under 70 and 53% are over 70). GVS is an independent Guernsey charity with all funds raised and spent locally.

In 2011, GVS was the winner of the first Guernsey Community Foundation Charity of the Year Award and in 2020 was awarded the Queen's Award for Voluntary Service.

The core activities of GVS are to provide:

- Social Club Services for older members of the community.
- a Meals on Wheels Service for all referred individuals.
- a Volunteer Blood Donor Telephone Scheduling Service.
- opportunities for volunteers to serve the local community.
-

Guernsey has an ageing population that is living longer with ever increasing complex health conditions and disabilities, both mental and physical. According to the States of Guernsey Annual Guernsey Population Projection Bulletin published in December 2021, the number of people aged 85 or over is likely to double by 2045 and may treble by 2085.

Care home provision is limited and expensive and, although the States of Guernsey has indicated its intention to provide more care at home for older people through its Supported Living and Ageing Well Strategy (SLAWS), this is competing with a wide range of other priorities within the States of Guernsey Government Work Plan 2021-2025. The services provided by GVS are helping the States of Guernsey to deliver its care at home strategy.

The average age of GVS clients is now approaching 80 plus and, increasingly, support in its Social Clubs is being provided for people with mild dementia and mobility issues.

Through its Meals on Wheels service GVS provides a lifeline service day after day, 6 days per week, for some of the most vulnerable people in Guernsey, and demand for this service is only going to continue to increase.

The following table shows the number of attendances at GVS Social Clubs, the usage of the bathing service and the number of meals delivered by Meals on Wheels over the past 3 years.

	Russels Social Club	Jubilee Social Club	Meals on Wheels	Bathing Service
2022	4220	3356	24850	493
2023	4405	3596	25560	653
2024	4235	3910	28034	819

Guernsey Voluntary Service LBG

Annual Report 2024 **for the Year Ended 31 December 2024**

In 2024, 218 individuals used the Social Clubs, 36 the Bathing Service and 321 received Meals on Wheels. GVS is continuing its promotional drive to increase awareness of the activities available at the two Social Clubs. However, it should be noted there are constraints to what can be achieved as the maximum number of registered places available per day is 23 at Jubilee Social Club and 30 at Russels Social Club.

Up to 45 volunteers every day are needed to run all the services provided. These are the only services of this type being provided in Guernsey outside of specialist care.

GVS currently has 597 registered volunteers, an increase from 546 at the end of 2023. Without volunteers there would be no services. The recruitment of new volunteers continues to be a major challenge for GVS.

GVS has been very fortunate again in 2024 to have received support from the Guernsey Social Investment Fund who provided funding towards GVS's annual salary costs. GVS will be working in 2025 to apply for funding from other charitable grant givers.

GVS continued to receive discretionary grants from the Committee for Employment & Social Security and the Committee for Health & Social Care, towards various GVS costs. GVS has also received generous funding towards some of its other costs from The John Ramplin Trust, The Pargiter Trust and an anonymous benefactor.

GVS has been the recipient of generous gifts, funding and benefits from a large number of individuals and local businesses who, year in and year out, support GVS and enhance the benefits and services GVS can provide to its clients, all of which are greatly appreciated. GVS also held several fundraising activities during 2024, including a 75th Anniversary Ball, all of which raised valuable funds towards GVS's costs.

GVS has an annual funding gap of over £200,000 between its operational costs and services income. As a charitable organisation GVS's charges are set based on an affordable level for the clients who use its services, and do not represent a proper commercial return. The annual funding gap has to be funded by a combination of public donations, fundraising events, bequests and awards from grant giving bodies and the States of Guernsey. It is an ongoing challenge.

During 2024 GVS carried out a survey of its Social Club clients and intends to carry out a survey of its Meals on Wheels clients in 2025. The results of the survey of Social Club clients were very positive about the services provided and is something both the staff and volunteers can take a great pride in.

Whilst GVS remains able to provide key services, circumstances are changing and GVS continues to plan for how it can continue to provide its services in the future.

The Board of GVS

Guernsey Voluntary Service LBG

Report of the Directors **for the Year Ended 31 December 2024**

The directors present their report with the financial statements of the company for the year ended 31 December 2024.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of carrying out welfare for the community and generally carrying out the charitable objective of the company in the Bailiwick of Guernsey. The charitable objective of the company is to provide services to Guernsey's elderly population, this is largely achieved through the company's two social clubs and their Meals on Wheels operation.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 January 2024 to the date of this report.

C Winter
R Le Hegarat
M Downing
R Martel
R Robinson
S Wilkinson
M Hockey
C Heaume

Other changes in directors holding office are as follows:

A Perrot was appointed as a director after 31 December 2024 but prior to the date of this report.

AUDIT WAIVER

In accordance with a resolution made in 10 November 2020 and in accordance with the provisions of Section 256 of the Companies (Guernsey) Law, 2008 (amended 2013), the company has passed a resolution to waive for an indefinite period any and all requirements under the Companies Law to have its accounts audited.

Guernsey Voluntary Service LBG

Report of the Directors
for the Year Ended 31 December 2024

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with The Companies (Guernsey) Law, 2008. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ON BEHALF OF THE BOARD:



.....
Director

Date: 3/6/25.....

Chartered Accountant's Report to the Board of Directors
on the Unaudited Financial Statements of
Guernsey Voluntary Service LBG

In order to assist you to fulfil your duties under The Companies (Guernsey) Law, 2008, we have prepared for your approval the financial statements of Guernsey Voluntary Service LBG for the year ended 31 December 2024 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Guernsey Voluntary Service LBG, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Guernsey Voluntary Service LBG and state those matters that we have agreed to state to the Board of Directors of Guernsey Voluntary Service LBG, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Guernsey Voluntary Service LBG and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Guernsey Voluntary Service LBG has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Guernsey Voluntary Service LBG. You consider that Guernsey Voluntary Service LBG is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Guernsey Voluntary Service LBG. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Brehon Limited
Chartered Accountant
Mayfield House
Grande Rue
St Martin
Guernsey
GY4 6AA

Brehon Limited

Date: 3/6/25

This page does not form part of the statutory financial statements

Guernsey Voluntary Service LBG

Income Statement
for the Year Ended 31 December 2024

	Notes	2024 £	2023 £
TURNOVER		384,626	457,606
Operating expenses		<u>425,556</u>	<u>392,732</u>
		(40,930)	64,874
Other operating income	3	<u>-</u>	<u>2,025</u>
OPERATING (DEFICIT)/SURPLUS	5	(40,930)	66,899
Interest receivable and similar income		<u>4,650</u>	<u>2,408</u>
(DEFICIT)/SURPLUS BEFORE TAXATION		(36,280)	69,307
Tax on (deficit)/surplus	6	<u>-</u>	<u>-</u>
(DEFICIT)/SURPLUS FOR THE FINANCIAL YEAR		<u>(36,280)</u>	<u>69,307</u>


The notes on pages 9 to 13 form part of these financial statements

Guernsey Voluntary Service LBG (Registered number: 33470)

Balance Sheet
31 December 2024

	Notes	2024	2023
		£	£
FIXED ASSETS			
Tangible assets	7	1,185,728	1,031,578
CURRENT ASSETS			
Debtors	8	15,437	18,176
Cash at bank		<u>235,841</u>	<u>278,191</u>
		251,278	296,367
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	9	<u>14,663</u>	<u>39,322</u>
NET CURRENT ASSETS		<u>236,615</u>	<u>257,045</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,422,343</u>	<u>1,288,623</u>
RESERVES			
Revaluation reserve	10	75,000	(95,000)
Income and expenditure account	10	<u>1,347,343</u>	<u>1,383,623</u>
		<u>1,422,343</u>	<u>1,288,623</u>

The financial statements were approved by the Board of Directors and authorised for issue on 31.12.25 and were signed on its behalf by:


.....
Director

The notes on pages 9 to 13 form part of these financial statements

Guernsey Voluntary Service LBG

Notes to the Financial Statements **for the Year Ended 31 December 2024**

1. STATUTORY INFORMATION

Guernsey Voluntary Service LBG is a private company, limited by guarantee, registered in Guernsey. The company's registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and The Companies (Guernsey) Law, 2008. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Income

Voluntary income is received by way of donations and gifts and is recognised in full when receivable. The value of services provided by volunteers has not been included in the Income Statement.

Grants are recognised in full in the Income Statement in the year in which they are receivable.

Incoming resources are included when receivable.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Other assets	- 20% on cost
Kitchen equipment	- 10% on cost
Motor vehicles	- 20% on cost

A capitalisation threshold of £5,000 has been set, with any amounts below this recognised immediately in the Income Statement.

Freehold property is revalued to fair value every year with the surplus or deficit transferred to a revaluation reserve. The directors revalue the property annually and use an independent valuer to value the property on an adhoc basis.

Expenditure

Expenses are recognised in the period in which they are incurred on an accruals basis.

Unrestricted funds

Unrestricted fund are donations and other incoming resources receivable or generated for the objectives of the company without further specified purpose and are available as general funds.

Restricted funds

Restricted funds are to be used for specific purposes as laid down by the grantors.

Guernsey Voluntary Service LBG

Notes to the Financial Statements - continued for the Year Ended 31 December 2024

3. OTHER OPERATING INCOME

	2024	2023
	£	£
Profit on sale of fixed asset investments	<u>-</u>	<u>2,025</u>

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6.75 (2023 – 6.5) on a full time equivalent basis.

5. OPERATING (DEFICIT)/SURPLUS

The operating deficit (2023 - operating surplus) is stated after charging:

	2024	2023
	£	£
Depreciation - owned assets	<u>15,850</u>	<u>16,689</u>

6. TAXATION

The income of the company is exempt from income tax in accordance with the provisions of Section 40(k) of the Income Tax (Guernsey) Law, 1975 if and so far as it is applied to charitable purposes.

7. TANGIBLE FIXED ASSETS

	Freehold property £	Other assets £	Kitchen equipment £	Motor vehicles £	Totals £
COST OR VALUATION					
At 1 January 2024	980,000	9,800	8,264	155,760	1,153,824
Revaluations	<u>170,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>170,000</u>
At 31 December 2024	<u>1,150,000</u>	<u>9,800</u>	<u>8,264</u>	<u>155,760</u>	<u>1,323,824</u>
DEPRECIATION					
At 1 January 2024	-	9,800	7,365	105,081	122,246
Charge for year	<u>-</u>	<u>-</u>	<u>826</u>	<u>15,024</u>	<u>15,850</u>
At 31 December 2024	<u>-</u>	<u>9,800</u>	<u>8,191</u>	<u>120,105</u>	<u>138,096</u>
NET BOOK VALUE					
At 31 December 2024	<u>1,150,000</u>	<u>-</u>	<u>73</u>	<u>35,655</u>	<u>1,185,728</u>
At 31 December 2023	<u>980,000</u>	<u>-</u>	<u>899</u>	<u>50,679</u>	<u>1,031,578</u>

Guernsey Voluntary Service LBG

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

7. TANGIBLE FIXED ASSETS - continued

The property continues to be held at fair value. The value is determined by the directors at each year-end and an independent valuer will be engaged on an adhoc basis to revalue the property.

MRB Surveyors Limited (RICS) valued the property on 1 October 2024 at £1,150,000 (current market value).

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Jubilee Social Club accounts receivable	137	386
Meals on Wheels accounts receivable	9,599	13,504
Russels Social Club accounts receivable	260	1,074
Prepayments	<u>5,441</u>	<u>3,212</u>
	<u>15,437</u>	<u>18,176</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	10,823	23,482
Accruals and deferred income	1,860	1,800
100 Club prepaid subscriptions	1,980	2,040
Prepaid donation	<u>-</u>	<u>12,000</u>
	<u>14,663</u>	<u>39,322</u>

Guernsey Voluntary Service LBG

Notes to the Financial Statements - continued for the Year Ended 31 December 2024

10. RESERVES

	Income and expenditure account £	Revaluation reserve £	Totals £
At 1 January 2024	1,383,623	(95,000)	1,288,623
Deficit for the year	(36,280)		(36,280)
Revaluation	-	170,000	170,000
At 31 December 2024	<u>1,347,343</u>	<u>75,000</u>	<u>1,422,343</u>

11. LIMITED BY GUARANTEE

There are currently 9 (2023:8) members who have each contributed £1. Every member undertakes to contribute such amount as may be required (not exceeding £1) to the company's assets if it should be wound up while they are a member or within one year after they cease to be a member, to meet the company's liabilities.

Guernsey Voluntary Service LBG**Detailed Income and Expenditure Account**
for the Year Ended 31 December 2024

	2024		2023	
	£	£	£	£
Turnover				
Donations	50,973		100,141	
Bequests	-		1,250	
Activities to further the charity's objectives :				
Grants	105,587		157,549	
Activities to generate funds :				
Trading income	194,846		175,365	
Fundraising income	<u>33,220</u>		<u>23,301</u>	
		384,626		457,606
Other income				
Profit on sale of fixed asset investments	-		2,025	
Deposit account interest	<u>4,650</u>		<u>2,408</u>	
		<u>4,650</u>		<u>4,433</u>
		389,276		462,039
Expenditure				
Charitable expenditure	364,107		334,608	
Management and administration	<u>61,449</u>		<u>58,124</u>	
		<u>425,556</u>		<u>392,732</u>
NET (DEFICIT)/SURPLUS		<u>(36,280)</u>		<u>69,307</u>